

# Madison County Community Unit School District No. 8 (Bethalto), IL GO Debt Rating Raised To 'A+' On Improved Finances

**August 23, 2023**

CHICAGO (S&P Global Ratings) Aug. 23, 2023--S&P Global Ratings raised its long-term rating to 'A+' from 'A' on Madison County Community Unit School District No. 8 (Bethalto), Ill.'s existing general obligation (GO) debt. The outlook is stable.

"The upgrade reflects the district's improved finances after consecutive surpluses and maintenance of its very strong operating reserves," said S&P Global Ratings credit analyst Blake Yocom.

The two-year stable outlook reflects our view of the district's strong financial position and likely at least balanced results in most years.

We could lower the rating if the district returns to deficit spending, leading to a material decrease in reserves without planned replenishment.

We could raise the rating after a period of sustained improvement of economic metrics that are commensurate with those of higher-rated peers while all other credit characteristics remain unchanged or improve.

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