

School District Financial Profile

Bethalto CUSD 8
Unit
41-057-0080-26

Located in : Bethalto Madison
Superintendent: Dr. Jill Griffin

Basis of Accounting: Cash
Under Tax Cap: No

Historical Data

Financial Indicators :

Fund Balance to Revenue Ratio :

	2018	2019	2020	2021	2022	Score
	0.22	0.319	0.402	0.444	0.425	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by 12,033,925
Total Revenue 28,322,508

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

Expenditure to Revenue Ratio :

	2018	2019	2020	2021	2022	Score
	1.01	0.90	0.923	0.948	0.940	4
						Weighted Score 1.40

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by 26,617,598
Total Revenues 28,322,508

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

Days Cash on Hand :

	2018	2019	2020	2021	2022	Score
	74	124	157	169	163	3
						Weighted Score 0.30

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by 12,033,925
Expenditures per Day 73,938

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

% of Short-Term Borrowing Max. Remaining :

	2018	2019	2020	2021	2022	Score
	100.00	100.00	100.00	100.00	100.00	4
						Weighted Score 0.40

Tax Anticipation Warrants 0
Short-Term Debt Max. Available 5,231,421

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

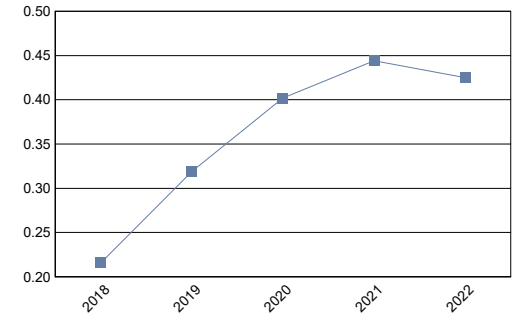
% of Long-Term Debt Margin Remaining :

	2018	2019	2020	2021	2022	Score
	37.33	48.94	44.510	53.20	8.88	1
						Weighted Score 0.10

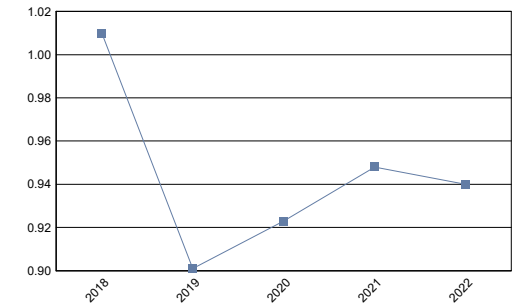
Long-Term Debt Amount 30,466,175

Represents how much long-term debt the district may incur.

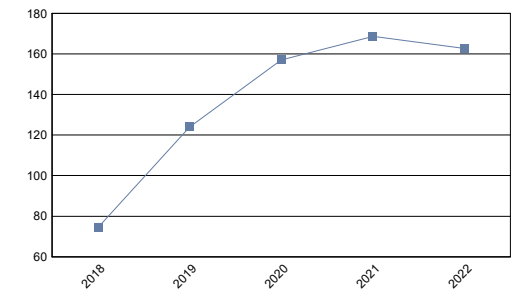
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 21 Profile Score 3.80

FY 22 Profile Score 3.60

Recognition

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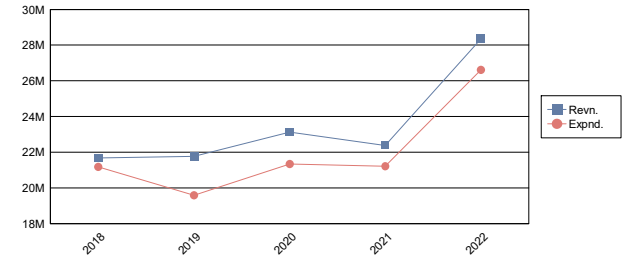
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Historical Data

***Operating Funds Summary :**

	2018	2019	2020	2021	2022
Beginning Fund Balance	1,827,355	5,153,270	6,963,341	9,302,374	9,937,885
+ Revenues	21,671,543	21,773,491	23,135,563	22,385,745	28,341,942
- Expenditures	21,172,627	19,583,530	21,335,971	21,215,904	26,617,598
= Results of Operations	498,916	2,189,961	1,799,592	1,169,841	1,724,344
+ Other Receipts and Adjustments	2,826,999	(379,890)	539,441	(534,330)	361,303
Ending Fund Balance	<u>5,153,270</u>	<u>6,963,341</u>	<u>9,302,374</u>	<u>9,937,885</u>	<u>12,023,532</u>
Working Cash Ending Fund Balance	1,201,471	1,323,508	1,418,843	1,531,340	2,043,967

Revenues and Expenditures



* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.